Amendment No. 3 to HB2159

Sargent Signature of Sponsor

AMEND Senate Bill No. 2621

House Bill No. 2159*

by deleting the language "subsection (e)" in 39-15-509(d) of Section 5 and substituting instead "subsection (f)".

AND FURTHER AMEND by adding the following language as a new Section 39-15-509(d) in the amendatory language of Section 5 and redesignating the current subsection (d) and subsequent subsections accordingly:

(d)

- (1) This section does not apply to a financial service provider or to an employee of a financial service provider acting within the scope of the employee's employment.
- (2) As used in subdivision (d)(1), "financial service provider" means any of the following engaged in or transacting business in this state:
 - (A) A state or national bank or trust company;
 - (B) A state or federal savings and loan association;
 - (C) A state or federal credit union;
 - (D) An industrial loan and thrift company, regulated by title 45, chapter 5;
 - (E) A money transmitter, regulated by title 45, chapter 7, part 2;
 - (F) A check casher, regulated by title 45, chapter 18;
 - (G) A mortgage loan lender, mortgage loan broker, mortgage loan originator, or mortgage loan servicer, regulated by title 45, chapter 13;
 - (H) A title pledge lender, regulated by title 45, chapter 15;

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- (I) A deferred presentment services provider, regulated by title 45, chapter 17;
 - (J) A flex loan provider, regulated by title 45, chapter 12; or
- (K) A home equity conversion mortgage lender, regulated by title47, chapter 30.